**Course Code-MS 102**

**Course Name-Accounting for Managers**

**Course Credits-6**

**Course Objective-** To enable student to acquire the skills necessary to use, interpret and analyse accounting data and to make them acquainted with decision making capability for effective financial control in an organisation.

**Block I Introduction to Accounting**

**Unit I Introduction to Accounting**

Concept**,** Importanceand Scope of Accounting

**Unit II Accounting Principles**

Accounting Principles, Concepts and Conventions

**Unit III**  **Forms and Types of Accounting**

Forms and Types of Accounting, Users of Accounting Information

**Unit IV Double Entry System**

Accounting Equation, Rules of Recording Business Transactions

**Block II Accounting Process**

**Unit V Journalizing and Posting**

Preparation of Journal and Classification of Journals, Ledger

**Unit VI Trial Balance**

Preparation of Trial Balance

**Unit VII Final Accounts**

Preparation of Profit and Loss Account and Balance Sheet- with Adjustment Entries

**Block III Cost Accounting**

**Unit VIII Introduction to Cost Accounting**

Meaning, Significance and Elements of Cost, Distinction between Cost and Financial Accounting

**Unit IX Standard Costing and Variance Analysis**

**Unit X Process costing and Single and Output Costing**

**Unit XI Activity-Based Costing and Service Costing**

**Block IV Management Accounting**

**Unit XII Introduction to Management Accounting**

Meaning, Nature and Significance of Management Accounting

**Unit XIII CVP Analysis**

Cost-Volume- Profit Analysis

**Unit XIV Budgeting**

Budget- Budgetary Control and Framework for Budgeting, Performance Budgeting and Zero-Base Budgeting

**Unit XV Responsibility and Human Resource Accounting**

**Block V Analysis of Financial Statements**

**Unit XVI Financial Analysis**

Nature, Methods and Tools of Financial Analysis

**Unit XVII Interpretation of Financial Statements**

**Unit XVIII Ratio Analysis**

Financial Analysis and Control: Ratio Analysis

**Unit XIX Statement of Changes in Financial Position-I**

Statement of Changes in Financial Position: Funds Flow Statement

**Unit XX Statement of Changes in Financial Position-II**

Cash Flow Statement

**Unit XXI Accounting and Financial Information System**

**Suggested Readings-**

1. Maheshwari, S.N. “Introduction to Accounting”, Sultan Chand and Sons, Delhi.
2. Maheswari, S.N. “Advanced Accounting”, Sultan Chand and Sons, Delhi.
3. Lal Jawahar, “Management Accounting”, Tata McGraw Hill, New Delhi.
4. Khan and Jain, “Theory and Problems of Management and Cost Accounting”, Tata Mc Graw Hill, New Delhi.
5. Chandra, Prasanna, “Financial Management: Theory and Practices”, Tata Mc Graw Hill, New Delhi.
6. Bhattacharya, S.K. and Dearden, John,“Accounting for Management”, Vikas Publishing House.