**UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)**

 **उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)**

**Programme Name- MBA-First Semester**

**Programme Code- MBA-17/ DIM-17**

**Course Name- Accounting for Managers**

**Course Code- MBA-102 Maximum Marks-20**

**Session - 2019-2020, Summer Last Date of Submission: 15th Nov. 2019**

**Session - 2019-2020, Winter Last Date of Submission: 15th April 2020**

**Section-A**

**Section ‘A’ contains 08 short answer type questions of 2.5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.**

**Discuss the following (1-8) –**

1. Management Accounting.
2. Trial Balance.
3. Cost accounting.
4. By-product, joint product and main product.
5. Zero base budget.
6. Trend Analysis.
7. Working Capital.
8. BEP.

**Section-B**

**Section ‘B’ contains 04 long answer-type questions of 05 marks each. Learners are required to answers 02 questions only.**

1. What is balance sheet? State the objectives of trading account and profit & loss account?
2. The details regarding the composition and the weekly wages rates of labour force engaged on a job scheduled to be completion in 30 weeks are as follows:

|  |  |  |
| --- | --- | --- |
|  | Standard | Actual |
| Category of Workers | No. of Labourers | Weekly wage Rate per Labourer | No. of Labourers | Weekly wage Rate per Labourer |
| Skilled | 75 | 60 | 70 | 70 |
| Semi-Skilled | 45 | 40 | 30 | 50 |
| Unskilled | 60 | 30 | 80 | 20 |

The work is actually completed in 32 weeks. Calculate the various labour variances.

1. Following are the particulars of ABC company:

|  |  |  |  |
| --- | --- | --- | --- |
| Current Ratio | 2.5 | Gross Profit Ratio | 20% |
| Liquidity Ratio | 1.5 | Fixed asset turnover ratio | 2 |
| Sock turnover ratio | 6 | Average debt collection | 2 month |
| Fixed Asset to Networth | 1:1 | Reserve to share capital | 0.5:1 |
| Networking capital | Rs. 300000 |  |  |

From the above details draw up a balance sheet.

1. What is Cash Flow Statement? What are the key difference between the cash flow statement and fund flow statement?